

Message Text

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SUBJECT: EC COMMISSION STATEMENT ON BRITISH ECONOMIC POLICY MEASURES

1. THE FOLLOWING STATEMENT WAS ISSUED YESTERDAY BY THE
SPOKESMAN OF THE EC COMMISSION (INFORMAL MISSION TRANSLATION):

2. THE COMMISSION HAS BEEN INFORMED BY THE CHANCELLOR OF
THE EXCHEQUER, MR. D. HEALEY, OF THE ECONOMIC POLICY MEASURES
THAT THE BRITISH GOVERNMENT HAS PRESENTED THIS AFTERNOON
TO THE HOUSE OF COMMONS.

3. THE COMMISSION GRATIFIED THAT ENERGETIC MEASURES HAVE
BEEN ADOPTED REGARDING BUDGETARY AND MONETARY MATTERS. IT
THINKS THAT THESE MEASURES WILL PERMIT THE REESTABLISHMENT
OF INTERNAL AND EXTERNAL EQUILIBRIUM OF THE BRITISH ECONOMY
BY LIBERATING THE NECESSARY RESOURCES IN FAVOR OF THE BALANCE
OF PAYMENTS AND PRODUCTIVE INVESTMENTS. ON THIS BASIS THEY
WILL CONTRIBUTE AS WELL TO A BETTER CONVERGENCE OF ECONOMIC
EVOLUTION INSIDE THE COMMUNITY AND ON THE FOREIGN
EXCHANGE MARKETS.

4. THE EFFORT UNDERTAKEN BY THE BRITISH GOVERNMENT
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SHOULD RECEIVE ALL NECESSARY SUPPORT ON THE PART OF
THE EUROPEAN COMMUNITY AND THE INTERNATIONAL COMMUNITY. HINTON

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